

Cash Advance Loans - Do I need it or not?

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A \$100 to \$1500 cash emergency can be met with cash advance loans and these funding solutions have been in existence for quite long. The simple qualification criteria required for these loans eases many middle income and low income groups to try these loans at the times of financial trouble.

Cash loans mathematics! Cash advance loans are costly as the risk of lending is more involving frivolous borrowers mixed with dutiful ones. With lenders just looking in to the \$1000 salary and not in to credit scores chances are that many unworthy borrowers would creep into borrowing for many reasons, and more frequently than not default. With the range of borrowers being varied, the risk of lending gets compensated by the high processing fee levied per \$100. The lending rates vary between \$15 to \$30 per \$100 and the APR ranges as high as 390% per week. It can run as high as 2000% if it is extending over one year.

Is the extra money worth the borrowing? The statistics seem scary with these loans, but the real truth is that the occasional money offered by these loans is worth the extra fee. If one is going to suffer without enough money to pay for electricity the extra price is worth the rescue these loans give. One can save on the hoards of penalty ranging from reconnection charges, extra deposit; negative numbers in credit scores and above all stress relating to these. It is quite reasonable to borrow high rate cash advance loans for such requirements. However, borrowing cash advance loans to fund a hot date can be really frivolous and an extreme case of financial unconsciousness.

Can I borrow? In most cases the lenders do not have time in discriminating the financial ethics of the borrower. They just judge the borrower by a few papers and some basic requisites. As borrowers, it should be one's personal judgment on whether to borrow or to keep away from cash advance loans at a time. An occasional borrowing in most cases cannot be avoided. And any dangerous weapon can be used for one's safety. Cash advance loans are kind of costly solutions that can be worth the risk depending upon one's disposition.

Much against popular beliefs there are many who frequent in to cash advance loans and use them successfully. There are still some others who stumble with just a couple of cash loans. Look and judge your money before you leap in to these loans; you can use them or leave them!